

INDEPENDENT AUDITOR'S REPORT

Dr. 08/11/2025

To

To the Members of Maharajah's College of Pharmacy

Opinion

We have audited the financial statements of **Maharajah's College of Pharmacy**, which comprise the balance sheet as at March 31, 2025, and the Income and Expenditure account and Receipts & Payments Accounts for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2025 and of its financial performance for the year then ended in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI)

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matters

During the Course of our Audit, we observed the following non-compliances of law and regulations and other matters stated below:

1. Cash entries of Entities expenditure has not been recorded expenditure wise. Instead, a bulk entry was entered for cash expenditure for the amount withdrawn from the bank.
2. Institutional heads and HOD Accounts have not been recorded in Books of accounts. The same has been dealt as expenditure as and when remitted to such accounts
3. Where required, the auditee adjusted opening balances from long time through income and expenditure account.

For SATYANARAYANA TAMMINENI & ASSOCIATES

Chartered Accountants

FR No: 015256S



(SATYANARAYANATAMMINENI)

Proprietor

Membership Number: 234366

UDIN: 25234366BMOIHU1474

Place: Visakhapatnam

Date: 08-11-2025

MAHARAJAH's COLLEGE OF PHARMACY
BALANCE SHEET AS ON 31st March 2025

Particulars	Note	Amount
Sources of Funds		
NPO Funds		
Corpus Funds	BS 1	20,214,517
General Funds	BS 2	23,964,979
Promoters fund		44,179,496
Current liabilities		
Internal transfers among the institutions	BS 3	7,530,565
Other current liabilities	BS 4	1,420,846
Short-term provisions	BS 5	614,647
Total		53,745,554
Application of Funds		
Non-current assets		
Property, Plant and Equipment	BS 6	9,108,795
Capital work in progress	BS 7	-
Current Assets		
Student Fees Receivables	BS 8	19,665,250
Fixed Deposits	BS 9	15,315,687
Cash and Cash Equivalent	BS 10	4,880,726
Deposits with regulatory Bodies	BS 11	6,000
Other Current Assets	BS 12	52,946
Short term Loans & advances	BS 13	157,690
Internal transfers among the institutes	BS14	4,558,461
Total		53,745,555

As per Our Report of even date
For SATYANARAYANA TAMMINENI & ASSOCIATES
Chartered Accountants
F R Number: 0152565


(Satyanarayana Tammineni)
Proprietor
Membership Number: 234366

For MAHARAJAH's COLLEGE OF PHARMACY


(Dr. K V L Raju)
Correspondent


(Dr. M. Ramaiah)
Principal

CORRESPONDENT
Maharajah's College of Pharmacy
Phoolbaugh, Vizianagaram-535002

PRINCIPAL
Maharajah's College of Pharmacy
Phoolbaugh, Vizianagaram-535002

Place : Vizianagaram
Date :

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Balance Sheet Schedules

Liabilities

Promoters fund

BS1	Particulars	Amount
1	Corpus fund	20,098,967
	Add: During the year	115,550
	Total	20,214,517

BS2	Particulars	Amount
1	General fund	12,625,563
	Add: During the year	11,339,416
	Total	23,964,979

Internal transfers among the institutions

BS4	Particulars	Amount
1	Advance from Mansas	7,530,565
	Total	7,530,565

Other current liabilities

BS5	Particulars	Amount
1	Fees received in Advance	2,965
2	Deductions received	4,316
3	Caution deposit	1,362,500
4	Expenses payable	51,065
	Total	1,420,846

Short term provisions

BS6	Particulars	Amount
1	Provisions	614,647
	Total	614,647

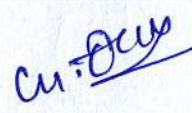
Assets

Property, Plant and Equipment

BS7	Particulars	Amount
1	Buildings	3,991,572
2	Computers & Printers	411,009
3	Electrical & electronic equipments	263,508
4	LAB Equipment	1,479,701
5	Furniture & fixtures	1,486,084
6	General equipment	982,343
7	Vehicle	198,757
8	Air conditioner	201,259
9	Library books	146,952
10	Mobile phones	18,713
11	P cap software	60,873
12	Solar equipment	19,750
	Total	9,260,521




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Balance Sheet Schedules

Assets

BS8	Capital work in progress	-
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BS9	Student Fees Receivables	19,665,250
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BS10	Fixed Deposits	15,315,687
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Cash and Cash Equivalent

BS11	Particulars	Amount
1	Cash in hand	
2	Cash at bank	4,880,726
	Total	4,880,726

Deposits with regulatory Bodies

BS12	Particulars	Amount
1	Gas deposit	6,000
	Total	6,000

Other Current Assets

BS13	Particulars	Amount
1	TDS receivable	52,946
2		
	Total	52,946

Short term Loans & advances

BS14	Particulars	Amount
1	Staff Advance	30,000
2	Festival Advance to staff	126,000
3	Advance paid (TDS Payable)	1,690
	Total	157,690

Internal transfers among the institutes

BS15	Particulars	Amount
1	MR PG College	4,103,461
2	MBA	425,000
3	Advance to MVGRCE(Food catering)	30,000
	Total	4,558,461



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MAHARAJAH'S COLLEGE OF PHARMACY
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR 2024-25
(Amount in Rs.)

Particulars	sch no.	Amount	Amount
Income			
Fees from students	I&E 1	28,091,890	
Interest from FDR'S	I&E 2	68,252	
Lease & Rental Incomes	I&E 3	-	
Hostel FEES	I&E 4	9,507,435	
Other Incomes	I&E 5	585,815	
AID from Trust		-	
Total income			38,253,392
EXPENDITURE			
Staff Salaries & Benefits to staff	I&E 5	16,085,076	
Hostel expenditure	I&E 6	2,297,535	
Affiliation Charges to regulatory bodies	I&E 7	1,014,735	
Student Activities Expenses	I&E 8	533,690	
Professional Expenses	I&E 9	145,430	
Food, Loading & Borarding Expenses	I&E 10	17,230	
Printing & Staitonery	I&E 11	188,052	
Electricity Charges	I&E 12	354,474	
Telephone & internet Charges	I&E 13	162,689	
Taxes to Government	I&E 14	12,500	
Building Maintenance	I&E 15	210,029	
Machinery Maintenance	I&E 16	861,069	
Lab Maintenance	I&E 17	440,893	
Library maintenance	I&E 18	75,574	
Contractual Payments	I&E 19	2,735,723	
Other Expenses	I&E 20	514,185	
Depreciation	I&E 21	1,265,091	
Total expenditure			26,913,975
Income over expenditure			11,339,416

As per Our Report of even date
For SATYANARAYANA TAMMINENI & ASSOCIATES

Chartered Accountants

F R Number: 015256S


(Satyanarayana Tammineni)
Proprietor

Membership Number: 234366

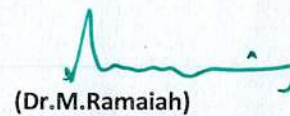
For MAHARAJAH'S COLLEGE OF PHARMACY


(Dr. K V L Raju)

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(Dr. M. Ramaiah)

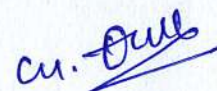
Principal

PRINCIPAL

Maharajah's College of Pharmacy
Phoolbaugh, Vizianagaram-535002

Place : Vizianagaram

Date :



Student fees

I&E1	Particulars	Amount
1	Tuition fees	24,822,290
2	UDF fees	201,340
3	NBA fees	972,000
4	Misc fees	2,096,260
	Total	28,091,890

I&E2	Interest from FDR'S	68,252
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I&E4	Lease & Rental Incomes	-
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I&E3	Hostel Fees	9,507,435
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Other Income

I&E4	Particulars	Amount
1	Fines	41,842
2	Other Receipts	306,469
3	Application fees	44,700
4	Breakage Fees A/c	161,730
5	Interest on SB A/c	21,138
6	Scrap and News Papers Sold A/c	9,936
7	Work Shop Receipts	-
	Total	585,815

Staff Salaries & Benefits to Staff

I&E5	Particulars	Amount
1	Staff Salaries	14,268,854
2	PF Employer Contribution	851,449
3	ESI Employer Contribution	71,249
4	Gratuity Contribution	174,485
5	Group gratuity (LIC)	719,039
6	Staff Welfare	
	Total	16,085,076

Hostel Expenses

I&E6	Particulars	Amount
1	Repairs & maintenance	75,495
2	Hostel staff allowance	48,500
3	Painting charges	36,980
4	Mess charges	2,136,560
	Total	2,297,535

Contractual payments

I&E19	Particulars	Amount
1	Sanitation & House Keeping Charges	1,803,267
2	Security Charges	932,456
	Total	2,735,723



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Affiliation Charges to regulatory bodies

I&E7	Particulars	Amount
1	Inspection fees	47,200
2	Affiliation Fee	442,512
3	University fee	525,024
	Total	1,014,735

Student Activities Expenses

I&E8	Particulars	Amount
1	Annual Sports Day Celebrations A/c	90,794
2	Campus Interviews and Placement Exp A/c	13,304
3	College Annual day Celebrations	28,000
4	EDC Program	1,065
5	Fee refund to Student	6,113
7	Industrial Visit Exp A/c	6,700
8	NSS Unit	14,715
9	Pharmacy Week Celebrations A/c	5,000
10	Practicals & Viva Voce Ependiture A/c	58,708
11	Seminars and Workshops A/c	57,936
12	Seminars & Confirences A/c	140,457
13	Sports & Games Expenses	63,985
14	Student Activities	9,544
15	Student group insurance	19,352
16	WEC Expenses	998
17	Womens day celebrations	17,019
	Total	533,690

Professional Expenses

I&E9	Particulars	Amount
1	Guestlecture	62,580
2	Audit fees	64,900
3	Accounting charges	17,950
	Total	145,430

Food, Loadging & Boarding Expenses

I&E10	Particulars	Amount
1	Travelling and conveyance charges	17,230
	Total	17,230

Printing & Stationery

I&E11	Particulars	Amount
1	Printing & Stationary A/c	188,052
	Total	188,052

I&E12	Electricity Charges	354,474
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I&E13	Telephone & internet Charges	162,689
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Taxes to Government

I&E14	Particulars	Amount
1	Institutional professional tax	12,500
	Total	12,500

Building Maintenance

I&E15	Particulars	Amount
1	Electrical & repairs & maintainance	149,689
2	Garden Maintanance Works	6,190
3	IQAC Block renovation	54,150
	Total	210,029

Machinery Maintenance

I&E16	Particulars	Amount
1	Vehicle maintenance	122,228
2	Computer Maintenance A/c	81,420
3	Generator Repairs & Main.A/c	3,868
4	Repairs and Maintenance A/c	619,343
5	Telephone Cleaning charges	650
6	Software Renewal	5,310
7	Printer maintenance	9,850
8	Xerox Machine Maintenance A/c	18,400
	Total	861,069

Lab Maintenance

I&E17	Particulars	Amount
1	Chemical & Glass Ware	191,136
2	Lab rennovation	214,046
3	Lab Maintenance	35,711
	Total	440,893

Library maintenance

I&E18	Particulars	Amount
1	Jounals,magazines,news papers	75,574
	Total	75,574

Other Expenses

I&E20	Particulars	Amount
1	Vizianagaram utsav	122,657
2	Advertisement expenses	109,977
3	Bank & finance charges	21,670
4	GB Meeting expenses	52,199
5	General expenses	99,004
6	Other Expenses	93,188
7	Pooja Expenditure	11,590
8	Postage & courier charges	1,900
9	Uniform allowance	2,000
	Total	514,185

I&E21	Depreciation	1,265,091
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MAHARAJAH's COLLEGE OF PHARMACY
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR 2024-25

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance	10,894,421	10,894,421			
Revenue Receipts			Revenue Payments		
Tution Fees Received	32,316,695		Salaries Paid	13,121,636	
Hostel Fees Received	1,534,135		PF & ESI employer Contribution Paid	916,508	
Interest on FDR's	68,252		PF & ESI employee Contribution Paid	800,957	
Other Income	966,925		Man power suppliers	2,545,301	
Advances Return back	592,500		Hostel Food Suppliers	1,667,392	
			E & C Consultancy Charges	16,130	
			Orange Technologies	133,690	
			TDS Paid	166,985	
			Professional Tax	75,000	
			University Charges Payable	1,165,075	
			Gratuity paid	893,524	
			Taxes to Govtment	12,500	
			Advance Given	824,500	
Caution Deposits from Students	1,277,500	36,756,007	Indirect Expenses	3,852,287	26,191,485
Capital Receipts			Capital Payments		
Corpus Fund Received	115,550		Capital Expendute Payments	827,411	
			Fixed Assets	411,308	1,238,719
Deposits Matured	40,623,360	40,738,910	Deposits Made	55,939,046	55,939,046
Other Receipts			Other Payments		
Exem Remuneration From AU	127,030		Exem Remuneration From AU	127,030	
Grautuity Claims Received	145,860		Gratuity Claims Paid	255,222	
Sponsor Ship Received		272,890			382,252
Support From Trust					
Internal Transfers among Institutes			Internal Transfers among Institutes		
		-	Advance to MVGRCE	30,000	30,000
			Bank Closing Balnce	4,880,726	4,880,726
		88,662,228			88,662,228

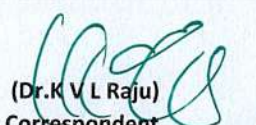
As per Our Report of even date
ATYANARAYANA TAMMINENI & ASSOCI

Chartered Accountants

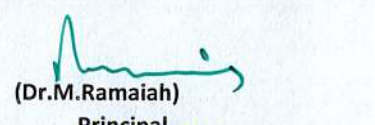
F R Number: 0152565


(Satyanarayana Tammineni)
Proprietor
Membership Number: 234366

For MAHARAJAH's COLLEGE OF PHARMACY

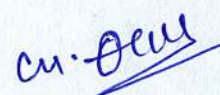

(Dr. K. V. L. Raju)
Correspondent
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Maharajah's College of Pharmacy
Phoolbaugh, Vizianagaram-535002


(Dr. M. Ramaiah)
Principal
PRINCIPAL
Maharajah's College of Pharmacy
Phoolbaugh, Vizianagaram-535002

Place : Vizianagaram

Date:



MAHARAJAH'S COLLEGE OF PHARMACY

Depreciation as per Income Tax Act, 1961 for the year ended 31st March, 2025

A.Y 2025-26
Amount (Rs)

S.No.	Assets	Rate of Depreciation	WDV as on 01.04.2024	Additions		Sale/ Discard	Total	Depreciation	WDV as on 31.03.2025
				Before 180 Days	After 180 Days				
1	Buildings	10%	-	-	-	-	-	-	-
	B-Block Building	10%	2,707,681	-	-	-	2,707,681	270,768	2,436,913
	Building Account	10%	669,501	-	-	-	669,501	66,950	602,551
	Building 1st Floor	10%	330,573	-	-	-	330,573	33,057	297,516
	Compound Wall	10%	284,242	-	-	-	284,242	28,424	255,818
	Internal Roads	10%	443,083	-	-	-	443,083	44,308	398,775
2	Plant & Machinery		-	-	-	-	-	-	-
3	Computer & Printers	40%	70,291	-	66,150	-	136,441	41,346	95,095
4	Computer & Pheripherals	15%	83,511	220,200	11,500	-	315,211	46,419	268,792
5	Electrical & Electronics Equipment	15%	298,303	9,950	-	-	308,253	46,238	262,015
6	Equipment	15%	1,252,990	75,814	338,846	-	1,667,650	224,734	1,442,916
7	General Equipment	15%	702,958	123,599	261,230	-	1,087,787	143,576	944,211
8	Vehicles	15%	233,832	-	-	-	233,832	35,075	198,757
9	AC	15%	228,776	6,800	-	-	235,576	35,336	200,240
10	Mobile Phones	15%	22,015	-	-	-	22,015	3,302	18,713
11	P Cap Software	25%	59,737	16,070	-	-	75,807	18,952	56,855
12	Furniture & Fixtures	10%	1,613,982	-	33,500	-	1,647,482	163,073	1,484,409
13	Books And Journals	40%	72,207	-	-	-	72,207	50,366	21,841
14	Solar Equipment	40%	32,917	3,788	99,840	-	175,835	13,167	162,668
	Grand Total		9,106,599	456,221	811,066	-	10,373,886	1,265,091	9,108,795



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